



RIALTO UNIFIED SCHOOL DISTRICT

Fiscal Services

Payroll Bulletin 19-006

DATE: July 29, 2019
TO: All Certificated Employees/CalSTRS members
FROM: Sharon Faria, Fiscal Services Supervisor
SUBJECT: CalSTRS Employee/Employer Contribution Rates

The purpose of this bulletin is to notify certificated employees of the change to the CalSTRS contribution rates.

As a result of California AB 1469 (which was signed into law on June 24, 2014), changes were made to the California Education Code to stabilize and improve the solvency of the CalSTRS retirement system. As part of this law, the rates employees and employers contribute toward CalSTRS retirement has and will continue to increase in coming years. The chart below illustrates the projected rates employees and employers are expected to contribute over the next few years.

CALSTRS CONTRIBUTION RATES 2014-2015 to 2020-2021								
	Past	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
2% @ 60 Employee Rate	8.00%	8.15%	9.20%	10.25%	10.25%	10.25%	10.25%	10.25%
2% @ 62 Employee Rate	8.00%	8.15%	8.560%	9.205%	9.205%	10.205 %	10.205 %	10.205 %
District Contribution Rate	8.25%	8.88%	10.73%	12.58%	14.43%	16.28%	17.10 %	18.40%

If you were a member of CalSTRS prior to January 1, 2013, you are considered a 2% at 60 CalSTRS member. Your employee contribution rate for CalSTRS **will remain the same in the 2019/2020 year @ 10.25%.**

If you became a member of CalSTRS on or after January 1, 2013, you are considered a 2% at 62 CalSTRS member. Your employee contribution rate for CalSTRS **will remain the same in the 2019/2020 year @ 10.205%.**

The amount the District contributes to CalSTRS will increase from 16.28 % to 17.10% effective July 1, 2019. The employer contribution rate is the same for both 2% at 60 and 2% at 62 CalSTRS members.

If you have any further questions, please do not hesitate to contact our office.