



RIALTO UNIFIED SCHOOL DISTRICT

Fiscal Services

Payroll Bulletin 19-005

DATE: July 29, 2019

TO: All Classified Employees/CalPERS Members

FROM: Sharon Faria, Fiscal Services Supervisor

SUBJECT: CalPERS Employee Contribution Rates

The purpose of this bulletin is to notify Classified employees of the change to the CalPERS employee contribution rates.

CALPERS CONTRIBUTION RATES 2018/2019 to 2019/2020		
	2018/2019	2019/2020
2% @ 55 Employee Rate	7.00%	7.00%
2% @ 62 Employee Rate	7.00%	7.00%
District Contribution Rate	18.062%	19.721 %

If you were a member of CalPERS prior to January 1, 2013, you are considered a 2% at 55 CalPERS member. Your employee contribution rate for CalPERS **will not increase as of July 1, 2019.**

If you became a member of CalPERS on or after January 1, 2013, you are considered a 2% at 62 CalPERS member. Your employee contribution rate for CalPERS **will not increase as of July 1, 2019.**

The amount the District contributes to CalPERS will also increase from 18.062 % to 19.721 % effective July 1, 2019. The employer contribution rate is the same for both 2% at 55 and 2% at 62 CalPERS members.

If you have any further questions, please do not hesitate to contact our office.